

REVISOR'S NOTE: This section presently appears as Art. 66, §68.

The word "lender" is substituted for "licensee" to conform the usage to that found elsewhere in this subtitle.

The only other changes are in style.

12-415. SHORT TITLE.

(A) THIS SUBTITLE MAY BE CITED AS THE MARYLAND SECONDARY MORTGAGE LOAN LAW - CREDIT PROVISIONS.

(B) THIS SUBTITLE AND THE MARYLAND SECONDARY MORTGAGE LOAN LAW - LICENSING PROVISIONS MAY BE CITED JOINTLY AS THE MARYLAND SECONDARY MORTGAGE LOAN LAW.

REVISOR'S NOTE: Subsection (a) of this section is new language designed to facilitate citations to this subtitle alone, as distinguished from the licensing and regulation provisions retained in Art. 66 for future inclusion in the proposed Business Regulation Article.

Subsection (b) of this section is new language designed to facilitate a simple citation to both the credit and the licensing provisions, jointly.

With respect to the division of the Art. 66 provisions relating to secondary mortgages, see general revisor's note to this subtitle.

GENERAL REVISOR'S NOTE

As with the Maryland Small Loan Law and Consumer Loan Law (see general revisor's notes to Subtitles 2 and 3 of this title), the credit and similar consumer-oriented provisions of Art. 66 relating to secondary mortgages are placed in this title and the provisions which deal with licensing and regulation are retained in Art. 66 pending future inclusion in the proposed Business Regulation Article.

For provisions relating to rules and regulations of the Bank Commissioner over secondary mortgage loans, see Art. 66, §70.

SUBTITLE 5. RETAIL CREDIT ACCOUNTS.

12-501. DEFINITIONS.

(A) IN GENERAL.